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CORAL HOSPITALITY PARTNERS WITH MARGARITAVILLE AND THE LOJETA GROUP ON THE MARGARITAVILLE HOLLYWOOD BEACH RESORT

NAPLES, Fla. – Aficionados of the island lifestyle searching for their “lost shaker of salt” will soon find that and more at South Florida’s first Margaritaville resort. Coral Hospitality, a full-service hospitality management and investment company, joins forces with Margaritaville and The Lojeta Group to build, develop and manage the Margaritaville Hollywood Beach Resort in Hollywood Beach, Fla. The development, scheduled to start construction in early 2012 and open in early 2014, will offer barefoot elegance with a laid-back sensibility. Coral Hospitality CEO, Lee Weeks, said, “The entire Coral Hospitality team is thrilled to partner with The Lojeta Group and Margaritaville to see their vision of an authentically Floridian experience combined with the essence and spirit of Margaritaville come to life.” Lon Tabatchnick Owner/Developer of the Margaritaville Resort, continued, “This is a significant development, not only for Margaritaville, but for South Florida, our partners, and just as significantly, for the Florida tourism industry. Margaritaville will represent growth and job creation for some 3,000 + Floridians.”

Enviably positioned on the city’s most prized piece of oceanfront land, the 350-room resort will be a year round destination for visitors from around the globe who want to escape the everyday, engage their senses, and make lasting memories. Guests of the resort will be able to relax by the ocean with a frozen concoction or dance the night away with nightly entertainment at the beachside band shell. A wave-producing wave rider, mega pools and fun slides will provide endless entertainment for visitors of all ages. Guests will enjoy dining at any of the seven on-property restaurants including a Margaritaville Cafe, relaxing at one of the four lounges scattered throughout the property and indulging in services at the full service, tropical spa. The resort will also include more than 20,000 square feet of varied and unique meeting and event space for conventions, conferences and social gatherings.

Coral Hospitality, ranked a Top 5 independent management firm for the past eight years, is a full-service hospitality management and investment company specializing in beach, mountain and golf resorts. Earning an industry reputation of

increasing revenue for owners while maintaining service and value as its major focal points, Coral Hospitality has widened its spectrum to include a diverse portfolio of resorts, hotels, condominiums, private golf clubs, marinas, spas and community associations. Currently managing a collection of more than 25 properties throughout the southeastern United States and Caribbean, Coral Hospitality operates each with a core belief in providing thoughtful service in unique surroundings. Coral Hospitality continues to pursue a growth plan to enhance its portfolio with new resorts and clubs, as well as identifying additional capital partners with similar interests in developing and managing unique properties within the hospitality industry. For additional information on Coral Hospitality, visit www.coralhospitality.com.

The Margaritaville concept is inspired by the lyrics and lifestyle of Jimmy Buffett, whose evocative songs inspire a cross-generational yearning for an island adventure. Comprised of retail shops, restaurants, consumer goods, hotels, a casino and even a national radio station on Sirius XM, Margaritaville delivers an island experience where guests can enjoy the sights, sounds and tastes of their favorite destination regardless of their current latitude.

Since launching its first location in Key West, Margaritaville has expanded to some of the most popular US destinations including: New Orleans, Orlando, Las Vegas, Myrtle Beach, Panama City Beach, Glendale, Mohegan Sun Casino, Nashville, and Jimmy Buffett's at The Beachcomber in Honolulu, Hawaii. In addition to the restaurants and hotel, the first Margaritaville Casino is set to open in Las Vegas' famed Flamingo Resort in October of 2011. International locations can be found in the Caribbean, Mexico, the Republic of Panama and Canada. The Margaritaville Beach Hotel in Pensacola Beach, Florida opened July 2010.

Visit www.margaritaville.com for more information. Find Margaritaville on Facebook www.facebook.com/margaritaville