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CORAL HOSPITALITY HIRED TO CO-MANAGE THE NEW-BUILD MARGARITAVILLE HOLLYWOOD BEACH RESORT

Full-Service 349-Room Resort Slated to Open Summer 2015

Naples, Fla. – January 12, 2015 – Coral Hospitality (www.CoralHospitality.com) – a full-service hospitality management and investment company with more than 20 hotels, resorts, spas, golf clubs and residences around the world – today announced that it has been selected to co-manage the highly anticipated new-build Margaritaville Hollywood Beach Resort in Greater Fort Lauderdale/Hollywood, Florida, in tandem with Margaritaville Hospitality.

“Coral Hospitality is thrilled to partner with Margaritaville Hospitality on this incredible new resort, which is the first of its kind in so many ways,” said Lee Weeks, CEO of Coral Hospitality. “We look forward to leveraging our background, capabilities and approach to ensure Margaritaville Hollywood Beach Resort emerges as a best-in-class resort and entertainment destination, providing our guests a quality, memorable experience.”



Under Coral Hospitality’s leadership, Margaritaville Hollywood Beach Resort has been designed and will be constructed and managed to achieve AAA Four Diamond status. Set on six acres along 450 feet of pristine beachfront on the famed Hollywood Beach Broadwalk, the 349-room oceanfront resort will feature eight diverse restaurant concepts, an 11,000 square-foot spa, a fitness center, more than 7,000 square feet of retail space and 30,000 square feet of flexible function space.

Inspired by the lyrics and lifestyle of Jimmy Buffett, Margaritaville Hollywood Beach Resort will also boast extensive on-site water recreation areas with multiple pools, a unique FlowRider® Double, water slide and multiple live entertainment venues.

For additional information about Coral Hospitality, visit www.CoralHospitality.com or call 239-449-1800. For information on Margaritaville Hollywood Beach Resort, visit www.MargaritavilleResorts.com or call 954-874-4444.

About Coral Hospitality

Founded in 1988, Coral Hospitality is a full-service hospitality management and investment company with three distinctive divisions – Coral Hotels & Resorts, Coral Golf & Country Clubs and Coral Residences & Associations. A market leader that delivers unparalleled service to guests and generates exceptional financial results for clients and investors, Coral takes a unique, full-service approach to the management of its portfolio of hotels, resorts, golf clubs, residences and spas. As a result, Coral is consistently ranked in Top 5 in REVPAR growth among independent management companies. Coral Hospitality...leveraging powerful, world-class partnerships to create experiences that innovate and inspire.

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